



Linlithgow Community Development Trust

Report of the Directors and Unaudited Financial Statements

For the period ended 31 July 2014

Registered Number: SC427879

Scotland

Linlithgow Community Development Trust

For the period ended 31 July 2014



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Linlithgow Community Development Trust

For the period ended 31 July 2014



DIRECTORS' REPORT

The Directors present their report and accounts for the period ended 31 July 2014.

Principal Activities

Linlithgow Community Development Trust "the Trust" has been formed to benefit the community of Linlithgow and Linlithgow Bridge with the aim of building a resilient, enterprising and sustainable community capable of dealing with ongoing change.

As noted below the legal form of the Trust is a Company Limited by Guarantee. Companies House has approved the exemption from the requirement to use the term limited in its name.

Directors

The directors who served the company in the year were as follows:

Director's Name	Dates	Director's Name	Dates
AH Brown	To 15/03/14	T Conn	
A Daly		C Dyson	To 15/03/14
GR Fawcitt (Chair)		MK Fleming	To 10/07/14
J Gilfeather		T Kerr	From 23/09/13
M McCormack	To 09/09/13	GH McDonald	To 15/03/14
J Molloy	From 15/03/14	AI Oxbrow	To 13/11/13
DG Pattle	To 11/09/13	RA Priestly	To 11/09/13
RP Smith	To 13/11/13	D Tait	To 13/11/13
FR Wood	To 15/03/14	C Wright	From 15/03/14

Additional detail regarding the activities of the company is provided in appendix 1.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of Directors

GR Fawcitt
Director

16 April 2015
Date approved by the board

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ACCOUNTANTS' REPORT

Report to the Directors on the preparation of the unaudited statutory accounts of Linlithgow Community Development Trust for the period ended 31 July 2014.

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Linlithgow Community Development Trust for the period ended 31 July 2014, which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Linlithgow Community Development Trust, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Linlithgow Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Linlithgow Community Development Trust, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed in <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Linlithgow Community Development Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Linlithgow Community Development Trust has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Linlithgow Community Development Trust. You consider that Linlithgow Community Development Trust is exempt from statutory audit requirement this year.

We have therefore reviewed, but not audited the accounts of Linlithgow Community Development Trust. For this reason, we do not express any opinion on the statutory accounts.

Ander Tax Limited
47 Burghmuir Court
Linlithgow
EH49 7LJ

16 April 2015

Linlithgow Community Development Trust

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BALANCE SHEET

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand		7,817	18,151
		7,817	18,151
Creditors: amounts falling due within one year	4	(7,817)	(18,151)
Net current liabilities		-	-
Total assets less current liabilities		-	-
Net assets / liabilities		-	-
Members' Funds		-	-

For the period ended 31 July 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.
- 2) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Directors

GR Fawcitt
Director

16 April 2015
Date approved by the board



NOTES TO THE FINANCIAL STATEMENTS

1) Accounting Policies

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

West Lothian Council Grants

West Lothian Council Grants received are credited to deferred income. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred and in accordance with the terms of the original advance.

2) Operating Loss	2014	2013
	£	£

The operating loss is stated after charging/ (crediting):

West Lothian Council grants	<u>(12,665)</u>	<u>(2,342)</u>
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3) Interest receivable and similar income	2014	2013
	£	£
Interest receivable	<u>5</u>	<u>11</u>

4) Creditors: amounts falling due within one year	2014	2013
	£	£
Other creditors:	<u>7,817</u>	<u>18,151</u>

Included within other Creditors is a balance of £4,993 representing the remaining grant from West Lothian Council, which has been deferred to a future period.

5) Company limited by guarantee

The company is limited by guarantee and therefore has no shares. Each member undertakes that if the Trust is wound up within one year after they cease to be a member, they will contribute to the assets of the Trust up to a maximum of £1.

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DETAILED PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
GROSS LOSS		
Administrative Expenses		
Accountancy fees	200	225
Professional fees	11,055	
Bank charges	-	12
Advertising	1,170	1,177
Stationery & Postage	-	668
Telephone, fax and Internet	-	48
Companies House fees	13	-
Sundry Expenses	232	298
Operating Loss	(12,670)	(2,428)
Other Operating Income		
West Lothian Council Grants	12,665	2,342
Gifts and donations received	-	75
	12,665	2,417
Investment Income		
Deposit Account interest	5	4
Current Account interest	-	7
	5	11
Profit for the Financial Year	-	-



CHAIR'S REVIEW FOR ANNUAL REPORT 2013 TO 2014

It always strikes me as odd that a review written well after the year concerned includes progress after that year end. However, to do so gives a much better picture of progress and explains certain occurrences from that year. Since the Linlithgow Community Development Trust (LCDT) was formed in July 2012 we have made significant progress and I shall start with people who have supported us.

At the AGM in March 2013 we had a Board of 15 Directors and I need to thank them all for their efforts in helping the Trust make progress. Even when they had to leave the Board through returning to work, taking on other responsibilities, going to University, moving out of the area etc, most kept in touch and continued to help in whatever capacity they could such as managing the LCDT website, helping with fund raising advice, feeding us with relevant information, being part of a working subgroup and working in partnership with us. A Development Trust takes time to mature and the LCDT is no exception. We have welcomed new people on to the Board and we currently have 8 Directors and have applied for charitable status.

I should also like to thank all others - individuals and organisations - who have volunteered to help in one capacity or another outside being Board members. Without your help we would not progress – partnership working is essential.

I must also thank all our members. We now have well over 300 members and they have supported us in numerous ways, not least turning out to our first joint fundraising event with the Linlithgow Reed Band. Our newsletters and Black Bitch articles have raised our profile but we will do more in the way of communications, presentations and especially working in partnership with other groups within Linlithgow.

LCDT is now represented on the Linlithgow Planning Forum and the Town management Group and I am an associate member of the Linlithgow and Linlithgow Bridge Community Council. This all helps to identify ways of working together and keeps people informed as to what is happening in the town.

We now have 3 working groups - The Wheeled Sports Group, the Play Park Group and the Kettilstoun Steering Group. It is my aim to have a working group for fund raising for the LCDT itself and also the various projects and to set up other working groups as demand arises for ideas for projects.

Kettilstoun is our major project and we commissioned PMR Leisure to create a master plan, which can be seen on our website www.trust-linlithgow.org.uk for the site. They took a holistic view and produced a report and master plan that meant the site could be developed to provide a wide range of facilities that have excited the town and supporting national bodies such as Sports Scotland, Scottish Cycling and Scottish Athletics. It is an ambitious project but deliverable over a number of years with the phasing of different sections.

The Steering Group composes of the current stakeholders - Linlithgow Rose Community Football Club, West Lothian Cycling, Linlithgow Athletics, Linlithgow Kayaking Club, the Linlithgow Reed Band, West Lothian Leisure, West Lothian Council and individuals led by the LCDT. We hope for future interested stakeholders to get involved as there will be a lot of work to deliver this project.

At the same time LCDT have applied to West Lothian Council for ownership of the land through an Asset Transfer process. This process is in two stages and we are a pilot scheme for the Council which explains the rather slow progress - both parties are on a steep learning curve.

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Stage 1 is an in-principle agreement and Stage 2 involves a detailed business plan. Once successful the land will either be owned outright by the LCDT or on a long lease basis.

The Play Park Working Group has been progressing plans for the trim/play trail at Kettilstoun. They have undertaken consultations with children at the primary schools, Linlithgow Childminders Association and parents at the leisure centre to help inform the types of equipment popular with different age groups. All this has helped towards ideas for the types of equipment that could be provided. Now they are making funding applications.

The Wheeled Sorts Group has met a few times and has focused on potential alternative sites within the town for such facilities as a skateboard park. The idea is to house such a park within the Kettilstoun area, but it is useful to consider other sites that may be more central to the town. They are also discussing different kinds of fundraisers to assist financially and are planning to hold a concert in the near future to raise funds.

As you can see there is a wide cross-section of Linlithgow involved in one capacity or another which is to be welcomed and encouraged. We have achieved so much since the LCDT was formed and engaged so many people.

We are now receiving contributions of funding from our stakeholders, starting with the Linlithgow Reed Band Christmas concert. I would expect this to be the first of many such injections of funds from everyone who wishes to see this succeed. These funds are not only for the actual projects, but also to contribute towards the LCDT running costs. We are **YOUR** Community Development Trust - you have supported our considerable achievements to date. Please continue to do so and join us in our endeavours.

Gill Fawcitt

Chair

Linlithgow Community Development Trust

13 March 2015